

DIT FREIGHT SERVICES LIMITED
CASH FLOW PROJECTION FOR YEAR ENDED 31ST JUL 2009

	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
No Days	22	20	22	22	18	22	20	20	20	22	20	22	250
FACTOR	.0880	.0800	.0880	.0880	.0720	.0880	.0800	.0800	.0800	.0880	.0800	.0880	1.0000
SALES EX VAT	228,800	208,000	228,800	228,800	187,200	228,800	208,000	208,000	208,000	228,800	208,000	228,800	2,600,000
													2,600,000
SALES INCL VAT	249,598	226,907	249,598	249,598	204,216	249,598	226,907	226,907	226,907	249,598	226,907	249,598	2,836,340
VAT Rate .0909	20,798	18,907	20,798	20,798	17,016	20,798	18,907	18,907	18,907	20,798	18,907	20,798	236,340
Margin .3300													
VAT Rate .1400													
Dir Costs ex Vat	153,296	139,360	153,296	153,296	125,424	153,296	139,360	139,360	139,360	153,296	139,360	153,296	1,742,000
Dir Costs incl VAT	174,757	158,870	174,757	174,757	142,983	174,757	158,870	158,870	158,870	174,757	158,870	174,757	1,985,880
Input VAT	21,461	19,510	21,461	21,461	17,559	21,461	19,510	19,510	19,510	21,461	19,510	21,461	243,880
Net Monthly Vat	-664	-603	-664	-664	-543	-664	-603	-603	-603	-664	-603	-664	-7,540
VAT RETURN		-1,267		-1,327		-1,206		-1,206		-1,267		-1,267	-7,540

WAGES AND SALARIES:	DIR. 1	DIR. 2	DIR. 3	EMPLOYEES	TOTAL
GROSS	45,000	45,000	0	310,000	
PAYE/PRSI E'EE	12,000	12,000	0	38,000	
PRSI EMPLOYEE			0		
NET	33,000	33,000	0	272,000	338,000
PRSI EMPLOYER				30,000	
PAYE/PRSI	12,000	12,000	0	68,000	92,000
DIRECTORS COST	90,000				
EMPLOYEES COST	340,000				

DIT FREIGHT SERVICES LIMITED
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CASH FLOW FORECAST:

	AUG	SEP	OCT	NOV	DEC	JAN	FEB	MAR	APR	MAY	JUN	JUL	TOTAL
RECEIPTS:													
Receipts from Debtor	238,253	249,598	238,253	238,253	249,598	226,907	226,907	238,253	226,907	226,907	238,253	238,253	2,836,340
	238,253	249,598	238,253	238,253	249,598	226,907	226,907	238,253	226,907	226,907	238,253	238,253	2,836,340
PAYMENTS:													
Administration Costs	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	5,417	65,000
Selling & Distribut.	7,667	7,667	7,667	7,667	7,667	7,667	7,667	7,667	7,667	7,667	7,667	7,667	92,000
Vat	-1,267		-1,267		-1,327		-1,206		-1,206		-1,267		-7,540
Establishment	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	4,000	48,000
Rates		6,000						6,000					12,000
Insurances	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	1,833	22,000
Trade Creditors	186,814	194,757	186,814	186,814	194,757	158,870	158,870	166,814	158,870	158,870	166,814	166,814	2,085,880
Wages & Salaries	28,167	28,167	28,167	28,167	28,167	28,167	28,167	28,167	28,167	28,167	28,167	28,167	338,000
Paye/Prsi	7,667	7,667	7,667	7,667	7,667	7,667	7,667	7,667	7,667	7,667	7,667	7,667	92,000
Loan Repayments	4,800	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	6,700	78,500
Bank Interest		9,300			1,200			600			600		11,700
Lease Payments	3,015	3,015	3,015	3,015	2,556	2,556	2,556	2,556	2,163	2,163	1,403	582	28,595
TOTAL PAYMENTS	248,112	274,522	250,012	251,279	258,636	222,876	221,670	237,420	221,277	222,483	229,000	228,846	2,866,135
NET CASH INFLOW/ OUTFLOW FROM TRADING	-9,860	-24,925	-11,760	-13,026	-9,038	4,031	5,237	833	5,630	4,424	9,252	9,407	-29,795
OTHER SOURCES:													
Term Loan	650,000												650,000
Directors			100,000										100,000
OTHER OUTLAYS:													
Irish Permanent	-300,000												-300,000
Tax Arrears	-4,400	-4,400											-8,800
Nightfreight	-3,000	-3,000											-6,000
NET CASH INFLOW/ OUTFLOW FOR MONTH	332,740	-32,325	88,240	-13,026	-9,038	4,031	5,237	833	5,630	4,424	9,252	9,407	405,405
OPENING BALANCE	-470,000	-137,260	-169,584	-81,344	-94,370	-103,409	-99,378	-94,141	-93,308	-87,678	-83,254	-74,002	
CLOSING BALANCE	-137,260	-169,584	-81,344	-94,370	-103,409	-99,378	-94,141	-93,308	-87,678	-83,254	-74,002	-64,595	

FINANCIAL PROJECTIONS FOR DIT FREIGHT SERVICES LIMITED
YEAR ENDED 30TH JUN 2009.

TRADING PROFIT & LOSS ACCOUNT:

SALES			2,600,000
COST OF SALES			1,742,000

GROSS PROFIT	Margin %	33.0	858,000

OVERHEADS:

Administrative Costs	65,000	
Selling & Distribution	92,000	
Establishment Costs	48,000	
Rates	12,000	
Insurances	22,000	
Leasing Charges	28,595	
Wages & Salaries	430,000	
Loan Interest	51,000	
Bank Interest & Charges	11,700	
Provision for Depreciation	3,120	763,415
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NET PROFIT / LOSS FOR PERIOD		94,585
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